



Photo taken by Motophoto, Louisville, Kentucky, by Jennifer Truelsen



Shaving the Way to Conquer Kids' Cancer

The mission of the St. Baldrick's Foundation is to raise awareness and funds to cure kids' cancer by supporting cancer research and fellowships.

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Be a HERO
for kids with cancer

shaving the way

Volunteers put the fun in fundraising and produce hair raising results

What began as a casual conversation at a 4th of July celebration, has turned into a multi-million dollar fundraising event for childhood cancer research. Three men from the reinsurance industry, Tim Kenny, John Bender and Enda McDonnell, started this event without the knowledge of its potential, but with the help of their industry, along with thousands of participants around the world, they have created the world's largest event for childhood cancer research!

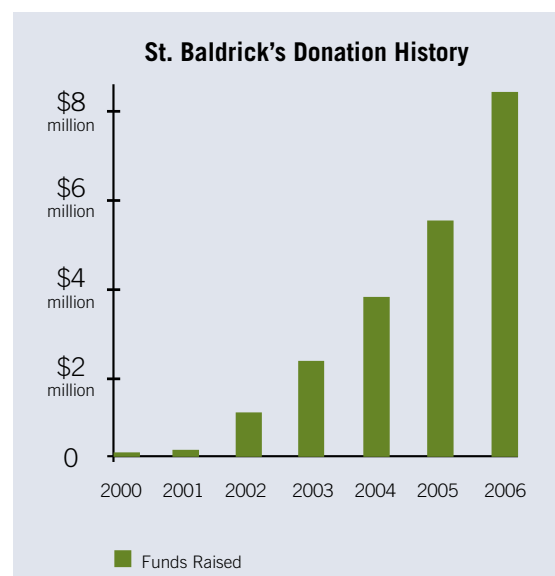
Every year, men and women make a commitment to shave their heads in return for donations of financial support from their friends and family. Their participation is a bold statement of solidarity with children fighting cancer who typically lose their hair during treatment. After the event, they have benefited the cause in two ways; they have raised much-needed funds for childhood cancer research, and while their hair is growing back, they continue to create more awareness of the disease.

These loyal participants rally support from their communities, and to the amazement of the media, the cancer community, the founders and the staff, the event grows each year, and records are broken.

People from all walks of life, in all parts of the United States, and around the world, helped the St. Baldrick's Foundation raise a record-breaking \$8.3 million, which brings the total amount raised from the event's inception in 2000 through 2006 to over \$20 million! More than 11,000 people shaved their heads in 2006, and the St. Baldrick's website received more than 10.6 million visits!

The funds are already being put to good use. Millions of dollars in grants were awarded for cooperative research, and more than six fellowships are now being supported by the St. Baldrick's Foundation.

Although this is good news, the death of one child is one too many. Curing each and every child is the reason why people choose to participate in a St. Baldrick's event, and every person involved has an inspirational story to explain their participation. The following pages offer a glimpse into the lives of a few St. Baldrick's participants, who together are Shaving the Way to Conquer Kids' Cancer!



“do you recognize me? it's me, Carolyn.”

Carolyn Pennisi of Louisville, Kentucky, pictured above with Georgie Downs, was one of thousands of brave St. Baldrick's shavees in 2006.

“When I learned that Georgie, my son's kindergarten classmate, had cancer, I wished I could help in some way. St. Baldrick's was just the opportunity.” It gave Georgie's family something to be excited about during his toughest months of chemotherapy.

Georgie was able to come by the event on his way home from the hospital. Later, to commemorate their special connection, Carolyn and Georgie met again. His mom Jere Downs says, “Georgie posed beautifully with Carolyn. He is our little champ.”

Carolyn sent this photo with a letter ending with, “The best news of all is that Georgie is in remission, back in kindergarten, and feeling better all the time!”

What would you look like bald? You'd look like a hero for kids with cancer – like Carolyn!

Dear Friends,

When St. Baldrick's was born, our goal was to raise "\$17,000 on the 17th" of March. As we began the 2006 annual campaign, our goal seemed an ambitious "\$7 million in our 7th year."

Some say the number 7 brings good luck, but we know it's the combined efforts of our tireless event organizers, shavees, barbers, volunteers, hosts and generous donors who bring good fortune to children with cancer. As of this printing, you have given more than \$8.3 million to the St. Baldrick's Foundation this year and for this we offer profound gratitude.

Mothers and fathers who hear the dreaded words, "your child has cancer," face one of the worst fears a parent ever could, but nobody who looks into the eyes of a child with cancer forgets the courage they see. These children are heroes, and we salute them for having inspired more than 26,000 bald heads – more than 2,000 of them women -- at 828 events in 42 states and 10 countries in 7 years. For them, St. Baldrick's has raised more than \$20 million for childhood cancer research to date.

Some say it takes a village to raise a child. We believe it takes an army to cure one. This is why we support cooperative research on an international scale – to enable hospitals to work together, across borders, to develop the least-invasive treatments and best long-term outcomes for all children. We also recognize the economic challenges of participating in cooperative research, and of providing world-class care in each community. Therefore, the St. Baldrick's Foundation commits to work closely with physician-scientists to find engaging and efficient ways to meet their evolving research priorities.

School children, firefighters, police, business leaders, nurses, doctors, grandparents, parents, siblings and friends -- people from all walks of life – have joined forces through St. Baldrick's, and are dedicated to finding a cure.

Such generosity distinguishes the St. Baldrick's Foundation as the fastest-growing volunteer-led charitable organization in the U.S. for childhood cancer research, and word of your good deeds has reached the farthest corners of the globe. This year saw the first-ever St. Baldrick's head-shavings in Asia and South America, and 2007 holds even greater promise.

As always, you our loyal volunteers and donors can expect us to be faithful to our founding principles of trust, integrity, efficiency, and a pioneering spirit and sense of fun.

Together we've struck gold for children with cancer, but 160,000 children around the world who will be diagnosed this year are depending on us to work side-by-side until we Conquer Kids' Cancer. We shall answer their call.

With humble thanks,

Tim Kenny

Kathleen Ruddy

a shavee's perspective

an essay by Erin Henshaw

I've heard it said that bad things come in threes; Uncle Jeff, Frances Goldsmith, and Stephen make three for me. All of these people have had their lives touched by cancer, which in turn has shaped the way I see this disease and life in general. At the age of nine I had my first real encounter with cancer. My Uncle Jeff was diagnosed with stomach cancer, and a few months later he passed away, leaving my two young cousins and aunt to face a difficult journey of pain and healing. A

few years later a close family friend, Frances Goldsmith, was diagnosed with brain cancer at the age of eight. Though she found beauty in life through art throughout her entire struggle, Frances also lost her battle with cancer at the age of nine.

Motivated and inspired by her insightful quote "Love is what our lifespan is, so have a wonderful time," Frances' parents got involved in a children's cancer research charity called St. Baldrick's. This charity is hosted yearly around the world, and raises money for life-saving research by brave souls willing to shave their heads.

In 2002 my mom went bald in Frances' honor, and the following year my sister was shorn as well. In 2004, my freshman year of college at University of Virginia, I also went bald, thus completing the Henshaw girls' tri-fecta. Just when I was beginning to believe that maybe bad things only came in twos, my close friend, eighteen year-old Stephen Price, was diagnosed with testicular, brain, kidney and lung cancer. Despite the fact that this diagnosis likened him to the ever-popular Lance Armstrong, this was scary and shocking news to everyone who knew Stephen. It is, however, thanks to research by organizations like St. Baldrick's that Stephen is still fighting his battle with cancer a year later.

Uncle Jeff, Frances and Stephen are the main reasons that I find myself getting more and more involved with cancer charities, and recently succeeded in organizing my own St. Baldrick's celebration this March in Charlottesville. To date, my family and I have raised over \$25,000 for children's cancer research, and we hope to bring in a lot more shavees and donations in the future.

The role that cancer has played in my life has caused me not only to organize and promote cancer and other charities; it has truly changed my perspective on life. I have always been active in community service, but it wasn't until Frances died of cancer and I became involved in St. Baldrick's that I truly realized how much of a life-changing impact each individual can make in the fight towards cancer, and any cause for that matter. I have learned that although bad things may often come in threes, good things can come in threes as well, like three bald heads.



Erin Henshaw, pictured, will shave her head again in 2007 along with her mother, Donna Henshaw, her sister, Katherine Henshaw, and her stepmother, Ruth Poole.

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people shaving the way

Willson-Whites buzzing along for 4 years!

Chris and Sandy Willson-White lost their five-year-old son, Zack, after a two-year battle with Wilms' tumor. "My wife Sandy and I know only too well the deep sense of loss when you lose your one and only child, and the urge to do something positive to stop other parents and children enduring our nightmare."

The Willson-Whites' marriage was tested during Zack's illness and following his death, but they feel their marriage has been strengthened by their ordeal and the love for their child. Sandy advises, "Your child needs parents who are strong and needs to know that his parents will be there. You have to be a team, a unit, or you're doing a disservice to your sick child."

For the last 4 years, they have organized the Redondo Beach, California event in honor of Zack, and have sat side-by-side to have their heads shaved each year. "The St. Baldrick's phenomenon, which raises awareness of childhood cancer, and the urgent, continuing need for funding research, is an important and relevant initiative, and must be important to those in the childhood cancer community seeking solutions," Chris said.

Chris' employer, Mattel, Inc., has been very supportive. Many shavees and donors are fellow Mattel employees and Mattel's philanthropic organization, the Mattel Children's Foundation, makes a generous contribution, and matches 100% of employee donations worldwide.

Smiling, Chris concludes, "Zack would be proud to know that his parents are working diligently with the St. Baldrick's Foundation to fund research to find a cure so that other children do not have to face the nightmare he did, so bravely...and he'd have a laugh at our bald heads!"

doctor with a heart of gold



Tony Chilton, a childhood cancer survivor, didn't pass up an opportunity to take a swipe at his doctor's head. Dr. Stuart Gold has been providing Tony's post treatment care for over a decade.

From syringe-fashioned water gun fights to surprise temporary tattoos applied to patients undergoing a procedure, Pediatric Oncologist Stuart Gold, is well known for the jokes he plays on his childhood cancer patients at North Carolina Children's Hospital.

It is with that same enthusiasm that he agreed to shave his head this year. Gold's initial goal was to raise \$1,000, but the result was much greater. He raised more than \$15,000!

When asked about his experience, Dr. Gold said, "Having my head shaved seemed like a small sacrifice for this very special cause. I surpassed my personal goal, but the goal to cure childhood cancer is not reached so we have more work to do."

Dr. Gold regards the patients in his care as his own. It took nearly an hour to shave his head because all of "his kids" wanted an opportunity to take a swipe.

His last name is very fitting, his patients agree that he truly does have a heart of gold!

radio and media statistics!

Around the world, organizers helped the St. Baldrick's Foundation reach an estimated 16 million people by television, 21 million readers by newspaper and a minimum of 630,000 listeners on the radio. These are the most successful media results attained by the foundation to date!

The foundation received coverage in newspapers such as *USA Today* and across the nation from the *Fairbanks Daily News* to the *Palm Beach Post*. Radio stations such as 96 Rock in Raleigh, North Carolina and Hot Mix 101.9 in Fayetteville, Arkansas, who organized the first event in that state, continuously promoted the event during the month of March.

Stanley Cup champion Aaron Ward from the Carolina Hurricanes was featured on ESPN's *'Cold Pizza'*. Channel 32 Fox News in Chicago provided significant coverage to events in the Chicago area - they mentioned St. Baldrick's on 35 separate broadcasts! Closely followed by Channel 11 CBS News in Savannah, Georgia, the "Mighty 11th Hair Force," Mike Cihla and Dave Turley, mentioned the foundation in 32 separate broadcasts and shaved their heads to raise over \$14,000. In addition, many local TV interviews took place, with participants being shorn on TV and promoting the importance of raising money to fight kids' cancer.

Tattooed!

Nikki Wright, barber turned shavee from St. Louis, Missouri, took her St. Baldrick's experience to the next level! After having her head shaved at Helen Fitzgerald's Irish Grill & Pub, Nikki made her way to the local tattoo parlor to have a clover tattooed on the back of her head. "I decided to get the tattoo to remember the awesome experience of St. Baldrick's," Nikki said. "Even though you can't see it beneath my hair; I will always remember what I did."

One of Nikki's barbers was Ella Prickett, a child with cancer who Nikki met through St. Baldrick's, who has lost her life since the event in March. "She was so excited to be up on stage to help shave," remembers Nikki. "She taught me so much about life and I've only spent the last few years with her at the St. Baldrick's event, so I can't even imagine how much she touched the people that she shared her life with."

After meeting Ella, and the many other children at the event, Nikki promotes the event and encourages others to shave. "It will be one of the most rewarding and freeing moments of your life."



Nikki Wright receives a tattoo!

Carla Asplund

Pediatric Oncology Nurse from Portland, Oregon, Carla Asplund chose her career early in life. "When I was 9 years old I was watching a telethon for St. Jude's Children's Hospital. I saw a little bald kid being pulled in a wagon by a nurse and I decided on that day that I wanted to be that nurse."



Carla Asplund shaving the way

Her dedication to the cause has never wavered. This year, Asplund shaved her head and raised nearly \$13,000! "It made me feel very empowered... like I was really doing something to help find a cure for this terrible disease," Asplund said.

She decided to shave her head after a conversation with one of her patients, who was going to lose her hair for the third time. When she asked her if she was sad that she was going to lose her hair she said, "Not really. It's just hair."

Brooke lost her life to leukemia, and Asplund shaved in her memory, with the little girl's words echoing in her ears.

Anne Allebach

3 generations to shave

Three generations in one quick swipe! That's all it took when 72-year-old Ann Allebach shaved alongside her son, Kelly, daughter-in-law, Candy, and two of their children, Kyle and Mikey at the Horsham, Pennsylvania event.

Ann had some reservations at first, but cheerfully concluded that her baldness cut five minutes off of her shower time and she has already decided to shave in 2007.

Candy is equally enthusiastic, "I love being bald - it's the best experience and it's going to be my way of giving back." Now, she carries St. Baldrick's brochures with her wherever she goes, and readily promotes the cause.

Candy hopes to have the whole family involved in 2007. She believes, "All you need is for people to donate a dollar, and who knows, it could be your dollar that finds the cure."

Sudie Moran

brave cancer survivor

When sixty-five-year-old, three-time cancer survivor Sudie Moran, was invited by her cousin to attend the San Diego, California event at Tower 23, she didn't expect to leave bald.

Motivated by the electric atmosphere and the cause to battle kids' cancer, she decided to shave on the spot. "I was inspired by the fact that by simply shaving my head, I could do something to help fight kids' cancer. By the end of the night, I had raised \$3,000!"

As a cancer survivor, Moran understands how important it is to find a cure. "My last treatment was the worst so far and, to be honest, nearly finished me off, but I'm still here," Moran said. "If I thought that shaving my head would cure childhood cancer, I'd be bald for the rest of my life."

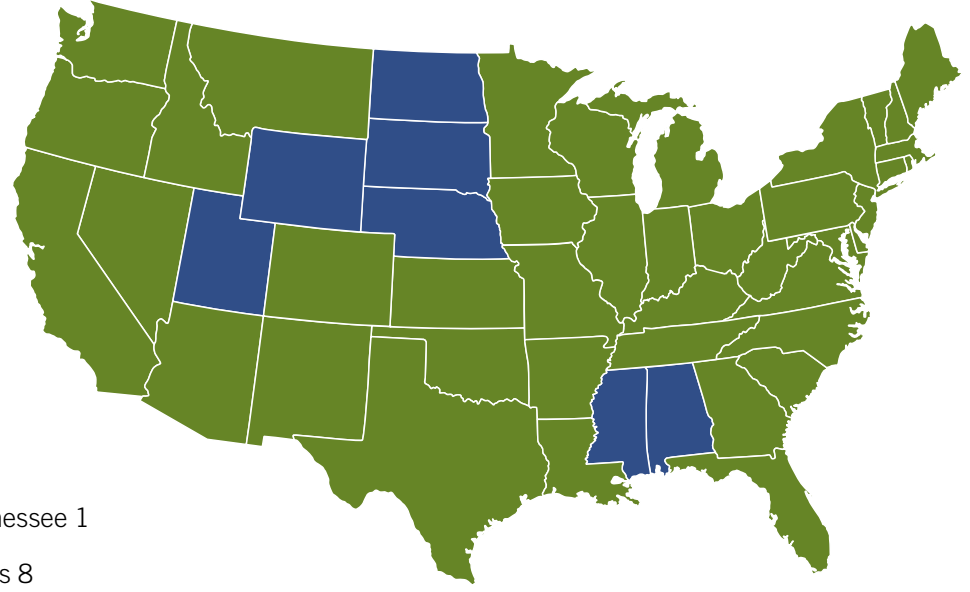
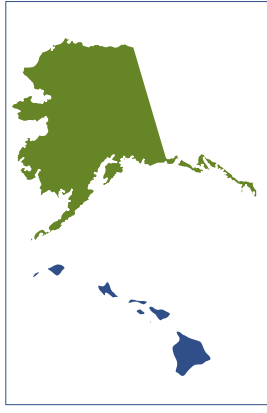
As the mother of five children and with eight grandchildren, Moran hopes that a few members of her family will join her in 2007. "It was my first event and it sure won't be my last."





event locations in 2006

Number of events held in each participating state

Alaska 2	Kentucky 4		
Arkansas 1	Louisiana 1		
Arizona 3	Massachusetts 4		
California 22	Maryland 3		
Colorado 17	Maine 1		
Connecticut 8	Michigan 11		
Washington, DC 1	Minnesota 2		
Florida 5	Missouri 7	New York 36	Tennessee 1
Georgia 8	Montana 2	Ohio 11	Texas 8
Iowa 1	North Carolina 6	Oklahoma 2	Virginia 11
Idaho 3	New Hampshire 3	Oregon 4	Vermont 1
Illinois 30	New Jersey 11	Pennsylvania 11	Washington 2
Indiana 5	New Mexico 1	Rhode Island 1	Wisconsin 5
Kansas 5	Nevada 2	South Carolina 3	West Virginia 2



 U.S. states where events were held
 U.S. states where events were not held

International events

Bermuda 1	Hong Kong 1	Argentina 1
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hats off to the top events, teams, and shavees

top events

Pembroke, Hamilton, Bermuda, The Robin Hood Pub	\$418,677
Northport, NY, Napper Tandy's Irish Pub	\$403,330
New York, NY, Jim Brady's Restaurant & Bar	\$316,137
Lake Worth, FL, Brogues Irish Pub	\$284,233
Louisville, KY, 4th Street Live!	\$268,164
Black Rock, CT, The Field	\$249,197
Chicago, IL, Fado Irish Pub	\$237,536
St. Louis, MO, Helen Fitzgerald's Irish Grill & Pub	\$206,811
Syracuse, NY, Kitty Hoyne's Irish Pub & Restaurant	\$200,022
New York, NY, Sutton Place	\$189,665

top teams

Team Brent	\$247,136.00
Endurance Eagles	\$161,494.00
Sutton Place Team	\$156,209.00
AVM Traders	\$147,426.00
Partner Re - Lower Manhattan	\$59,274.00
Team Gen Re	\$58,960.50
Towers Perrin Chicago	\$58,603.92
PartnerRe	\$56,480.68
QBE	\$54,910.00
Team Aubrielle and Tanner	\$45,411.00

top shavees

Susan Patschak	\$116,943.00	Ken Ingrey	\$20,270.00	Richard Kligler	\$13,468.00	Stanley Mount	\$9,615.00
Brant Brooks	\$76,065.00	Frank Bigley	\$19,775.00	Joseph Monaghan	\$13,426.00	Ian Koolik	\$9,561.00
Jim Reidy	\$74,141.00	Jack Mangiante	\$19,355.00	Steven Simmons	\$13,283.00	Dave Prickett	\$9,281.00
Andy Kelsch	\$55,446.00	Chuck Chamness	\$18,506.00	Carla Asplund	\$12,960.00	Jim Higgins	\$9,175.00
Francis Feeney	\$47,975.00	Shannon Totten	\$18,461.00	Susan Bemus	\$12,634.00	Scott Christy	\$9,115.00
Carolyn Fischer	\$47,955.00	Ed Quinn Jr.	\$18,370.00	Nora Nolan	\$12,435.00	Mike Thieneman	\$8,975.00
Jim Ansaldi	\$42,981.05	Louis Jourdan	\$18,212.00	Rich Curd	\$12,346.00	Jonny Atkinson	\$8,736.00
John Davidson	\$36,595.68	Hartwell Dew	\$17,820.00	John Regan	\$12,210.00	Rich Manz	\$8,555.00
Guy Hengesbaugh	\$33,251.00	Robert McWilliams	\$17,770.00	Jack Murphy	\$11,955.00	Martin Armbruster	\$8,520.00
Heather Gray	\$32,837.00	David Tunney	\$17,595.00	Wayne Nakamura	\$11,480.00	Patrick Nolan	\$8,445.00
Mark Abel	\$31,965.00	Brian Kenny	\$17,570.00	John Platek	\$11,415.00	Keith Lippmann	\$8,385.00
Greg Bernhart	\$30,815.00	Gonzalo Delger	\$17,532.00	Fathers Who Care	\$11,400.00	Dan Duncan	\$8,365.00
Tom Leonhardt	\$28,935.00	Chris Fish	\$17,165.00	Gregory Gale	\$11,258.00	Matt Pardue	\$8,215.00
Kieran Sweeney	\$28,221.00	Lawrence Laurion	\$17,125.00	Joseph Tucker	\$11,175.00	Paul Tran	\$8,215.00
Jim Fiore	\$27,695.00	Paul McKeon	\$16,760.00	Richard Steinberg	\$11,167.00	Charles Griffin	\$8,200.00
Chris Willson-White	\$26,250.00	Cindy Petit	\$16,755.00	Stanley Pomichter	\$11,020.00	David Gallegger	\$8,155.00
Dave Moran	\$25,228.00	Bryan Friendshuh	\$16,245.00	Steve Anderson	\$10,730.00	Chris Duffy	\$8,064.00
Scott Carswell	\$24,730.00	Jerry Johnson	\$16,060.00	Bill and Peter Tomljanovic	\$10,690.00	Bill Zych	\$8,055.00
Anthony LaSalle	\$24,535.00	David Drury	\$15,950.00	Duane Ludden	\$10,675.00	Dennis Reilly	\$8,005.00
Daniel Ratner	\$24,444.00	Laura Bellet	\$15,820.00	Kevin Fitzgerald	\$10,580.50	Gregg Forebaugh	\$7,934.00
John Bender	\$23,446.00	Pete Stefani	\$15,675.00	Chris Charnas	\$10,561.00	Bradley Woodring	\$7,875.00
Michael Ayrer	\$22,650.00	Meredith Williams	\$14,960.00	Robert Tinari	\$10,528.00	Kyle Lynn	\$7,820.00
Ed Quinn	\$22,275.00	Bill Tomljanovic	\$14,858.00	Jeremy Chaseley	\$10,525.00	Michael Boland	\$7,765.00
Bill Allen	\$22,010.00	Zaka Youssef	\$14,738.30	Bradley Gorman	\$10,048.00	Katie Swaim	\$7,679.00
John Wiseman	\$21,425.00	Stuart Gold	\$14,723.62	Thomas Dykhouse	\$9,890.00	Kathy Leasure	\$7,660.00
Piers Vacher	\$21,101.00	Bin Bai	\$14,608.00	Daniel Bevill	\$9,730.00	Chris Martin	\$7,590.00
Brian Ratner	\$20,954.00	Stephen Schwartz	\$13,500.00	Bob Corning	\$9,697.00	Dave Moynihan	\$7,500.00



raising awareness around the world!

Argentina scores for children with cancer

Gonzalo Delger and Dolores Gonzalez knew a lot about cancer – both their families had been affected, and last year, Gonzalo's friend Alberto Gomez Carabias, was diagnosed. Delger shaved his head to support him and the gesture had a great impact on Carabias. Soon after, St. Baldrick's chairman, Tim Kenny visited Argentina and asked Delger and Gonzalez to bring St. Baldrick's to South America. Gonzalez encouraged Delger saying, "If it was rewarding to shave your head for a friend, imagine how rewarding it could be to shave again to raise money for all the kids with cancer!"

Fundación Natalí Dafne Flexer, Argentina's leader in the provision of services to families of children with cancer, was recruited as the event's beneficiary. More than 60,000 Argentine Pesos were raised in Buenos Aires this year, allowing NDF to move into the research arena for the first time, by funding two research fellowships. NDF President and co-founder, Edith Grynspancholic pledged her assistance to help St. Baldrick's align with top charities throughout Latin America as the program grows.

Some of Argentina's top athletes supported the cause as well. Roberto De Vicenzo (#1 Golf player in Argentine history), Adolfo Cambiasso (#1 polo player in the world), as well as the Rugby National Team, the women's Hockey National Team and the National Basketball Team, provided items for the auction. The event was well-covered in the news, and was featured on Telenoche, Argentina's #1 TV news program.

Delger summed up his experience when he said, "Before St. Baldrick's, I thought I could do nothing to help or support someone touched by cancer because I'm not a doctor. Now I'm sure that everyone who really wants to do something can. Thank God a great group of people joined us to volunteer or donate and together they transformed St. Baldrick's into research fellowships for Argentina."



another blue ribbon day in Bermuda

The longest-running St. Baldrick's event outside the U.S. was again a tremendous success – raising over \$393,500 for the St. Baldrick's Foundation, and over \$281,000 for PALS – St. Baldrick's Bermuda-based beneficiary. The combined results, attained by 30 shavees, including eight women, again placed Bermuda in first place overall for fundraising results. The Endurance Eagles team of Susan Patschak and Shannon Totten raised \$136,344!

Event organizers Steve Fallon of IPC Re and Sonia Whayman of XL Capital described the event as "absolutely heaving, filling the Robin Hood Pub to the rafters," and both acknowledged the executives of Bermuda companies who lead by participating and matching employee gifts. They've helped make the event so popular, Individuals as well as companies vie for the most funds raised. Fallon and Whayman believe the secret of Bermuda's success is the warm, generous, small but diverse community of 65,000 people living on 22 square miles of land in the middle of the ocean. "Everyone recognizes the need to pull together to help each other, and the private sector recognizes the importance of involvement in social causes."



Kentucky bears bring donations

Each year, Ann Russo of Louisville, Kentucky donates a Build-a-Bear, "Baldrick Bear" to be raffled off at the 4th Street Live event. This year she donated Lady Baldrick and Baldrick – aren't they handsome!

Juneau, Alaska a birthday to remember

Born on St. Patrick's Day, young Alex Cesar had much to celebrate on March 17, 2006. He celebrated his 7th birthday and, more importantly, his return home after being diagnosed with acute myelogenous leukemia in April 2005. On the same day, he was honored at the Juneau, St. Baldrick's event, organized by the local members of the International Association of Fire Fighters.

The organizer's goal was to shave 30 heads and raise \$10,000, which quickly transformed into 68 shaved heads and \$54,000! The population of Juneau is only 35,000, which means that they raised more than \$1 for every citizen. Many members of the community were involved, including Cesar's uncle, Firefighter Captain Ed Quinto, State Representative Carl Gatto and his colleagues.

This isn't the first time that local Juneau firefighters have worked to help kids with cancer. In 2005, inspired by Cesar's bravery, the Firefighters of Juneau and Ketchikan teamed up to help conduct the largest-ever statewide bone marrow drive in Alaska. They found 1,010 donors in 10 days, and raised more awareness for the cause.

New Orleans rising from the ruins

Only six months after the devastation of Hurricane Katrina, New Orleans St. Baldrick's participants contacted the foundation to inform surprised staff members of their intent to host a head-shaving event.

Morgan Stewart, shavee and co-organizer of the event, who lost nearly everything he owned during Katrina, explained the reason for their participation. "While the destruction of New Orleans is mostly physical and emotional in nature – loss of homes, furniture, jobs and family heirlooms, it was not truly life threatening for 99% of the people suffering this natural disaster," Stewart said. "However, for the kids and families grappling with the medical disaster of cancer, it is always life threatening and there was no way I could let my relatively minor problems get in the way of helping others find a way to cure this vicious disease."

John Bender, St. Baldrick's Foundation co-founder and board member expressed his admiration for the people of New Orleans, "Having gone through something similar after 9/11, Tim, Enda, and I know a little of what the New Orleans organizers must have gone through to pull off a great event after Katrina. We appreciate you sticking with us in the face of rebuilding your lives, homes and city. The New Orleans event will stand out as one of the most impressive during 2006."

St. Louis stepping out for St. Baldrick's



Childhood cancer patients and supporters shine in the Atlanta St. Patrick's Day Parade.

In cities across the country, volunteers have taken additional steps towards finding a cure for childhood cancer by marching in local St. Patrick's Day parades.

According to St. Louis organizer, Laura Wulf, "Walking in the St. Patrick's Day parade is an awesome opportunity to take the St. Baldrick's pride one 'step' further. What better way to show people and kids that we salute the courage necessary to face their treatments, and face their baldness, than to walk in front of thousands of people BALD!"

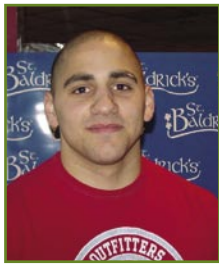
Wulf walked bald in the parade in 2005, one week after shaving her head. "What a rush of pride, as an organizer, pediatric oncology nurse, mom and woman....to come out with my new look, holding the St. Baldrick's banner with our group! It was yet another opportunity to make a statement about how proud and honored we are to help the kids."



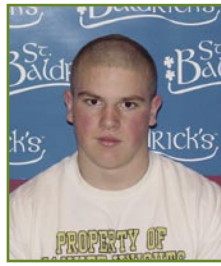
ST. BALDRICK'S EVENTS HAVE TAKEN PLACE IN 10 COUNTRIES!

kids helping kids

lacrosse players “pay it forward”



Mark Colon



Danny Mercado

When Danny Mercado and Mark Colon shaved their heads for St. Baldrick's in 2005, little did they know that the sacrifice they were making would directly benefit them in the near future.

Both members of the varsity lacrosse team in Nanuet, New Jersey, Mercado and Colon, along with their teammates, were recruited by their coach, Vinny Garrison to participate in St. Baldrick's. “The teams showed overwhelming support for the cause and the day was a great success for fundraising,” Garrison said.

In May 2005, at the end of lacrosse season, Colon reported having some pain in his knee. He assumed the pain was related to a sprain or a minor lacrosse-related injury. After a visit with an orthopedic surgeon, the pain was still a mystery.

In July 2005, Colon learned the cause of his knee pain; he was diagnosed with B-cell lymphoma in his femur, and the cancer was approximately the size of a cherry. Colon began his twelve-week treatment cycle at Maria Fareri Children's Hospital immediately, ending in October 2005. He is now in remission and was cleared to play lacrosse again in February 2006!

Mercado also found himself being treated for cancer at Maria Fareri Children's Hospital in 2005. At the age of seventeen, Mercado was diagnosed with testicular cancer. Between December 2005 and February 2006, he underwent surgery and radiation to fight the cancer. He is currently in remission.

Both boys participated again in the 2006 St. Baldrick's event, “Finding a cure for childhood cancer has taken on a new meaning to Mark, Danny, myself and our entire lacrosse team,” Garrison said.

Nicholas Marriam



At the age of twelve, Nicholas Marriam has accomplished more than many adults. After surviving cancer, Marriam established his own non-profit foundation, received an award from Paul Newman for his work with *USA Today's* Make a Difference Day, and won the NHL's seventh Kid Award.

When he was six years old, Marriam was diagnosed with T-cell lymphoma and spent two years in treatment. He vowed that when he got better he would do something to help children in similar situations. This desire led to his foundation's mission to “deliver a little hope and a smile to hospitalized children.”

When he was well, Nicholas and his cousin, Shelby McKnew, spent a year gathering toys needed to assemble gift bags for kids battling cancer and other life threatening diseases. They delivered the bags to kids being treated at Children's Hospital in

Washington, DC and Duke Children's Hospital in Durham, North Carolina.

His experience led to the formation of The Nickelby Project, www.nickelbyproject.org. The foundation provides gift bags to help ease the worries and fears of children with a chronic or life threatening illness.

In March, Nick volunteered and spoke at the St. Baldrick's event in Raleigh, North Carolina. He also made a donation on the head of Jane Hoppen, St. Baldrick's Special Events and Marketing Manager, saying, “Miss Jane, you do a lot for kids with cancer, so you need the money more than I do.”

team Stephen

No one in the Schwartz family would have thought that a casual conversation over dinner would lead to more than \$51,430 raised for childhood cancer research.



Stephen Schwartz receives a close shave!

A friend of the family, Paul Rivenberg, had sent an email requesting a donation from the Schwartz family. He was shaving his head for Team Brent, in honor of Brent McCreesh, a child with cancer who lived only 10 minutes from the Schwartz's. Although Stephen had never met Brent, he became instantly passionate about childhood cancer and asked his parents if he could shave his head.

“I don't know why he has so much empathy, but he does. It's just part of him,” said Christine Schwartz, Stephen's mom.

Stephen rallied his friends to join the cause, finding 6 boys and one girl to join the team. They shaved two years in a row, and will be participating again in 2007. Many of them have refused trips to the barber since March – waiting a full year until they go under the clippers!

Stephen has adopted more than one cause in his ten years. He spent his communion money saving gorillas in the rain forest, has written to the president to save trees, and when asked to write an essay on what he would do if he won \$1 million, he said he would give every homeless person a home, and he would cure childhood cancer!

“We are so confident that one day he will be doing something to fix something in the world,” Christine said. And it looks like he's already getting started!

featured kids

Worldwide, more than 160,000 children are diagnosed with cancer each year. Many children, along with their families, choose to be representatives for the cause through the St. Baldrick's Foundation. Meet a few of the St. Baldrick's kids below.

Piper Jourdan

Age 3
Diagnosed at age 1
rhabdomyosarcoma
In remission
Treated at
Children's
Memorial Hospital,
Chicago, IL



Diagnosed at 18 months of age, Piper Jourdan learned how to handle her cancer treatment with more grace than most adults. On the exterior, Piper is a spunky, curly-haired 3-year-old who loves princesses and gives her older brother a run for his money! But according to her dad, shavee and Officer Louis Jourdan, Piper is wise beyond her years and braver than most police officers!

“She knows she's special, and her bravery brings hope to other people,” Louis said.

Michael Haley

Age 4
Diagnosed at
age 3
neuroblastoma
In remission
Treated at
Children's
Hospital of
Orange County, CA



Michael is a very active boy and enjoys building Bionicle characters, Pokemon, Yugio, and drawing. He just started pre-school and is enjoying learning to read and write. His favorite place to visit in the world (along with his 7 year-old big brother Jonathon) is Legoland and their favorite place to eat is Ruby's diner.

Brent McCreesh

Age 4
Diagnosed at
age 2
Stage IV
neuroblastoma
Out of treatment
Treated at Yale-
New Haven
Medical Center, CT and
Children's Hospital Boston, MA

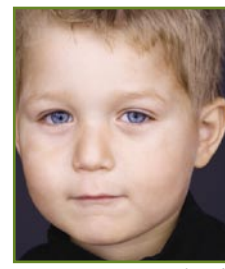
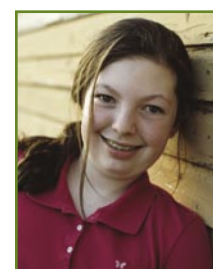


Photo by
www.KidNoble.com

Young Brent McCreesh is now learning to swim and ice skate. He loves firemen and his local firehouse, where he is already a Union member! He is a happy and lively little boy and his family is grateful to all the nurses and doctors who took care of him. His mother Dana said “after Brent returned home from months at the hospital for his stem cell transplants, he asked if he could go back because it was more fun - thanks to all of the wonderful nurses and volunteers!” He is now happily back at home full time, much to the delight of his sisters, Kira and Madison.

Nicole Apollo

Age 12
Diagnosed at
age 6
high-risk acute
lymphoblastic
leukemia
In remission
Treated at
Memorial Sloan
Kettering Hospital, NY



Nicole enjoys ballet, jazz dancing, performing in productions at the local theatre, and spending time with her church youth group. She also loves playing with her little brother, John.

According to her mom, Christine, Nicole has an amazing spirit. When she was diagnosed, she was considered high risk and doctors told the family she only had four months to live without a bone marrow transplant. Fortunately, they were able to find excellent physicians and researchers who were willing to take a closer look at her disease. “Because of their effort and perseverance, Nicole is here today,” Christine said.

Nicole makes every day count by doing things she enjoys. Her family has learned from her perspective and benefited from her attitude.

Worldwide, 160,000 kids are diagnosed with cancer each year.



celebrities support the cause

international action star shines on Hong Kong childhood cancer hero



Jackie Chan takes Sean Kligler for a ride

In 2002, when Sean Kligler was five, he was treated for childhood cancer at Memorial Sloan Kettering Cancer Center in New York. During one of his stays, international action film star Jackie Chan stopped by and spoke with Sean and took a photo with him. His visit meant a great deal to Sean, whose prognosis was, at that time, less than favorable. Sean is almost four years beyond his last treatment and doing very well.

In 2005, the Kligler family, Richard, Marcia, Sean and younger sister Jill, moved to Hong Kong. Richard, a past shavee, set out to bring the magic of St. Baldrick's to Asia.

Upon hearing Dad's plans, Sean announced that he wanted to be shorn too, and his parents reluctantly agreed. On the big day, a special auction was held to see Sean shorn, and \$1,500 was raised. Richard said, "Sean was once again our hero by giving back as so many had given to him during treatment."

While planning Hong Kong's first St. Baldrick's event, Richard wrote Chan and told him of Sean's remarkable recovery and invited him to become involved in the cause. When Chan learned of Sean's recovery and viewed recent photos of Sean in Hong Kong, he was thrilled and started hollering with joy. While he couldn't attend the event, he donated autographed items for auction and invited the Kligler's to the 2006 Jackie Chan Friendship Tour – an invitation-only event for friends, co-stars, fans and VIP's.

During the program, Chan spoke of his visit to Memorial Sloan-Kettering in 2002, where he met a 5 year old boy named Sean who was battling the disease. The audience saw a photo of Sean and Chan taken at the hospital, followed by recent pictures of Sean in Hong Kong. A collective gasp was heard throughout the audience.

Chan then invited his "Guest of Honor" to join him on stage and Sean did so enthusiastically. The audience gave a standing ovation, applauded and cheered. Chan and Sean had a candid conversation which ended with a great big Jackie Chan hug. Richard said it was "without question, the most touching moment I had ever experienced." Sister Jill was brought on stage and got to meet Chan too. Later that afternoon, Sean went to Chan's loft office and even got to sit in Chan's chair. The next day Sean took a tour of Chan's movie studio and was treated to a ride with Chan on his Segway.

Hong Kong's debut raised nearly \$70,000 USD/\$540,000 HKD.

Aaron Ward's hat-trick



Stanley Cup champion Aaron Ward, Carolina Hurricanes

Aaron Ward, defenseman for the Carolina Hurricanes, scored the first goal in game seven of the Stanley Cup finals, setting up their triumphant conclusion of the '05-'06 season.

But instead of battling only on ice, Ward engaged in the battle against childhood cancer by shaving his head on Thursday, March 2nd. This time, Ward's opponent wasn't another hockey player but rather a pair of clippers. Needless to say it was a quick match and the clippers were victorious. However, this was a fight Ward was content to lose as he knew his visible commitment to the cause would translate into a win for countless kids.

medicine funded through music

J. Juliano, of Little Nashville, found a number of creative ways to raise money for childhood cancer research. During the month of March, Little Nashville donated \$5 from the sale of each CD to St. Baldrick's, raising over \$800. Juliano also made a guitar, which was auctioned to the highest bidder, bringing in an additional \$600 for the cause.

"No donation is too big or too small in the fight against children's cancer," Juliano said. "We believe St. Baldrick's mission and strategy is a unique approach

towards spreading the word about children's cancer research. The statistics regarding children's cancer are staggering and we applaud those that work towards a cure."



Pictured, Little Nashville; Rick Huber, Sheriff Jay Hawke, Miss Laura Lee Goodheart, Rawhide the Dog, Kelly Caraynoff, and Scarlett the Horse.

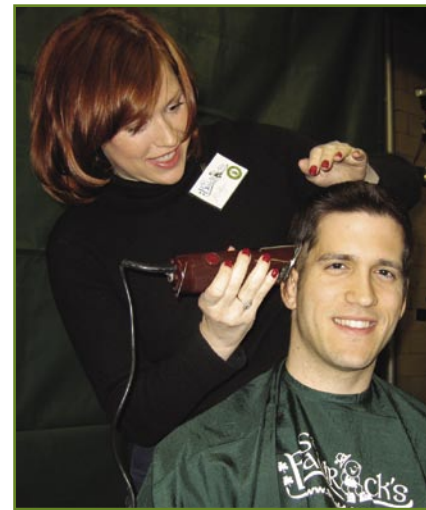
Molly Ringwald helps bring in the green

North Plainfield, New Jersey had a big year for St. Baldrick's.

Not only did the town raise nearly \$80,000 for childhood cancer research, bringing their three year total to more than \$115,000, but they hosted a surprise celebrity guest as well! Molly Ringwald shaved several heads,

including that of boyfriend and one of the town's top shavees, Panio Gianopoulos.

Event organizer, Rob Beattie of the NPF reports, "Molly was so kind, and a welcome addition to the event. She worked hard as a barber too, and we'd be delighted to have her join in the celebration again."



Molly Ringwald shaves Panio Gianopoulos

extreme support

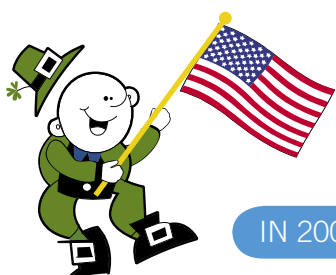


While holding daughter, Gianna, Mat Hoffman receives a head-shave from Fletcher Vines.

Mat Hoffman is a legend in the sport of BMX, a successful entrepreneur, father, and someone who lives life to the extreme. In March, Mat added one more title to his list of accomplishments when he shaved his head for St. Baldrick's.

Cancer took his mother from him at a young age and he has seen firsthand the effects of childhood cancer. He decided to get involved with St. Baldrick's because "there are certain needs in the world that you can't give enough to. I've witnessed the bravest children in the world stand up to this fight in hope to achieve what most of us take for granted," Hoffman said. "I know how hard and miserable this fight can be and in times when I don't think I have anything else to give, I know I have hope."

Mat knows what it is like to face challenges on and off the bike. His sport has caused him to endure over twenty operations, countless concussions and broken bones. He knows what it is like to be "knocked down and have to get back up again."



St. Baldrick's funds at work

Is there anything that works harder and is more goal-oriented than the fabulous international community of St. Baldrick's volunteers and donors? Just one thing: The money they raise!

2005 funding results

The largest St. Baldrick's grant of 2005, \$3.5 million to the Children's Oncology Group, has made a big impact on childhood cancer research. The first \$3 million was distributed to COG institutions across the U.S. and beyond, to help fund their costs of participating in national cooperative research. The letters of thanks from many of these institutions, many in desperate need of funds, were heartwarming!

The remaining \$500,000 of the COG grant was used to meet funding shortfalls in research on childhood cancers of the central nervous system. As a group, central nervous system tumors have the highest mortality rate of any childhood cancer, making this an important investment of St. Baldrick's funds.

Dr. Sharon Singh, the first St. Baldrick's fellow, began work at Schneider Children's Hospital in New Hyde, NY in July 2005. She presented a summary of her research to the St. Baldrick's board of directors one year later. Her project strives to make progress in the early diagnosis of childhood cancer and may have benefits for adults with cancer, as well.

new grants in 2006

The St. Baldrick's community can be very proud of how funds are going to work again this year. By shattering past revenue records, we've also broken records for the amount of grant money given for childhood cancer research.

National Cooperative Research

- The Children's Oncology Group again received the largest grant, \$4.3 million for cooperative research on a national scale. Local COG institutions will receive a total of \$3.37 million, again distributed based on each institution's participation in the group's cooperative research studies.
- The remaining \$665,000 of the COG grant will fund research laboratories involved in the study of bone tumors, brain tumors, leukemia, neuroblastoma, renal tumors and soft tissue sarcoma. These funds also directly affect the treatment of children, since often laboratory work is used to determine which treatment will be most effective for an individual patient.

St. Baldrick's fellowships

What is a St. Baldrick's fellowship, anyway? It's all about getting top-notch new medical professionals into the field of childhood cancer research.

To specialize in pediatric oncology in the U.S., one must first graduate from medical school, then complete a pediatric residency, and finally be accepted into one of approximately 60 pediatric hematology-oncology fellowship training programs, lasting three years.

Year one of a fellowship is mostly devoted to training and patient care, while the fellow also plans a research project for years two and three. St. Baldrick's fellowships fund those two years of research, in keeping with our mission of finding cures.

What could be better than having our first bright, young St. Baldrick's fellow embarking upon her research career in 2005? How about six of them in 2006! Dr. Sharon Singh continues her work in New York, now joined by five new St. Baldrick's fellows.

- *Aflac Cancer Center, Emory University School of Medicine, Atlanta, GA:* Dr. Keith August's research pertains to graft versus host disease (GVHD), a significant problem for patients after receiving a stem cell transplant from siblings, matched unrelated donors, or cord blood. He hopes to determine if lab tests can predict the onset of GVHD prior to patients demonstrating clinical symptoms, to provide treatment in time for maximum benefit.
- *Children's Hospital Boston, MA:* One grant is shared by two fellows: Drs. Emily Christison-Legay and Sean Downing, under the direction of Dr. Judah Folkman of Harvard Medical School. They are pursuing the early detection of recurrent neuroblastoma using platelet biomarkers. Their research could lead to treating children with recurrent neuroblastoma before the tumor is large enough to cause symptoms or become visible by conventional imaging methods.
- *Oregon Health & Science University, Portland, OR:* Dr. Faith Galderisi is studying whether sensitivity or resistance to chemotherapy in the laboratory predicts how well a leukemia patient responds to treatment. A more timely and accurate way of identifying patients with resistant disease could lead to an improved chance of cure by modifying therapy as soon as possible after diagnosis.
- *Southwestern Medical Center, Dallas, TX:* Dr. Jason Litten's research is focused on hepatoblastoma, a rare liver cancer usually seen in children under five, which seems to have a strong genetic link. Identifying abnormal genes in hepatoblastoma and understanding its genetic basis may have implications for other cancer types, as well.
- *The University of North Carolina at Chapel Hill:* Dr. Don Coulter is studying whether growth factors may be important in the proliferation of neuroblastoma cells. His research may lead to new therapeutic interventions and improved long-term survival for neuroblastoma patients.

In all, the St. Baldrick's Foundation granted \$348,668 for the work of these fellows for July 2006 through June 2007. Another \$365,303 has been set aside to fund their projects for the following year.

Summing up the importance of these fellowships, William G. Woods, MD of Aflac Cancer Center says, "St. Baldrick's new initiative in funding fellowship training is a fantastic idea, and you will help guarantee that in the future the best and the brightest doctors will help to cure all kids with cancer."



The St. Baldrick's Foundation presents a check to the Children's Hospital in Denver, CO. Pictured: Steve Winesett, President & CEO, Edytbe Albano, Clinical Director, Kathleen Ruddy, St. Baldrick's Foundation Executive Director, Mike McGoey, Boulder Organizer, Kevin Johnson, Colorado Springs Organizer, Chief Excitement Officer from elope.

funding outside the U.S.

St. Baldrick's is on the move around the globe! In 2006, nonprofit partners came onboard in the following countries, with exciting results.

- **Buenos Aires Argentina.** South America's first St. Baldrick's event raised 60,596 in Argentina pesos (over US \$19,600). Through our Argentina partner, Fundación Natalí Dafne Flexer, these funds will support two St. Baldrick's fellows in that country.
- **Hamilton, Bermuda.** The Bermuda event was once again one of the top fundraisers for years, with \$393,500 raised for St. Baldrick's and another \$281,000 raised through our Bermuda partner, P.A.L.S..
- **Hong Kong, China.** The first St. Baldrick's event in China raised the handsome amount of \$540,000 in Hong Kong dollars (over US \$70,000). Through our Hong Kong partner, the Children's Cancer Foundation, these funds will help support a research project involving the study of minimal residual disease in acute lymphoblastic leukemia patients.

Look for St. Baldrick's in even more countries and continents in 2007 – Antarctica, anyone?



Dr. Sharon Singh, the first St. Baldrick's fellow



other grants

Due to the tremendous increase in funds raised this year, the St. Baldrick's Foundation board of directors made thirteen grants in June, at the end of the fiscal year, including many in areas where St. Baldrick's support has been especially strong.

- *Jonathan Jaques Children's Cancer Center, Memorial Miller Children's Hospital, Long Beach, California.* This grant supports adolescent and young adult oncology research, to help a patient group which has special needs and for whom there has been a lack of improvement in survival rates over the last several decades.
- *Mattel Children's Hospital at University of California Los Angeles, California.* Ted Moore, M.D. says, "This grant will allow us to make available new clinical research studies for our patients... There has never been a time of such significant opportunity for scientific advance, and yet significant roll back in federal dollars. We thank you and all your volunteers for teaming together with us and other children's cancer programs in finding the cures for our children."
- *The Children's Hospital, treating children in Denver and Colorado Springs, Colorado.* Five research projects are sharing St. Baldrick's funds, including studies on lymphoid cancers, acute myeloid leukemia (AML), acute lymphoblastic leukemia (ALL); outpatient therapy and evaluation of genomic and proteomic correlates; and a study on creating a seamless transition for patients between two institutions.
- *Yale Cancer Center, Yale University, New Haven, Connecticut.* This grant supports a clinical research associate and a research nurse. Jack van Hoff, M.D. says, "This has come at a time of need and provides our program and myself with encouragement, in addition to the serious dollar value of support."
- *Holtz Children's Hospital at the University of Miami, Florida.* Stuart R. Toledano, M.D. says, "I was glad to be asked and delighted to be able to participate in the activities at the Olympic Heights High School during this past St. Baldrick's celebration. The enthusiasm of the staff and students was overwhelming." This grant supports clinical research program personnel.
- *Nicklaus Children's Hospital, West Palm Beach, Florida.* With St. Baldrick's funds, this institution will set up a database to allow researchers to more efficiently track and use data collected at and needed by the hospital, clinic and laboratory.
- *Rush Children's Hospital, Chicago, Illinois and University of Illinois at Chicago, Illinois.* These grants support dedicated clinical research personnel, to make an increased number of treatment options available to children in Chicago and surrounding areas. Mary Lou Schmidt, M.D. says, "You are our biggest funder and we are forever grateful!"
- *Kosair Children's Hospital, Louisville, Kentucky.* The St. Baldrick's grant is funding a nurse practitioner in clinic to expedite patient care, coordinate and gather research data on patients entered onto COG studies, and to be a patient advocate in clinic.
- *The Cancer Institute of New Jersey, Robert Wood Johnson Medical School, New Brunswick, New Jersey.* Barton A. Kamen, M.D., Ph.D. says, "Since we treat people, and not disease, minimizing the long-term side effects of curative therapy is imperative, otherwise the price of the cure is great and the quality of life is not at a maximum." The grant will "extend work by our laboratory program designed to more thoroughly understand the neurotoxicity suffered by some of our patients."
- *Tomorrows Children's Institute, Hackensack, New Jersey.* Michael B. Harris, M.D. says, "For years we have attempted to establish a database of our patients to aid in their care and in the performance of our clinical research. Due to a lack of funding we have been unable to purchase the software and hire the necessary consultant to develop the database." The St. Baldrick's grant, along with matching funds, will help accomplish that goal in the next twelve months.



Chris Willson-White, Redondo Beach Organizer, presents Dr. Ted Moore, Mattel Children's Hospital at UCLA, with a St. Baldrick's plaque.

- *New York University School of Medicine, New York, New York.* The St. Baldrick's grant will support clinical research program personnel, as well as statistical analyses for brain tumor research studies. Sharon Gardner, M.D. says, "Many studies have shown that patients receive the best care, and the most progress is made, when children are enrolled in clinical trials. However, it takes a wealth of personnel and resources to perform these studies. As government funding becomes increasingly scarce, generous gifts such as those from the St. Baldrick's Foundation are extremely vital in helping us with our mission."
- *Rainbow Babies & Children's Hospital, Cleveland, Ohio.* This grant will fund a study of the cancer epidemiology and care paths for adolescent and young adults, combined with an educational effort with physicians and health care providers in Ohio.

In conjunction with long-term partner of St. Baldrick's, the Keaton Raphael Memorial Foundation (now with chapters in Sacramento, California and Reno, Nevada), the following grants were also made:

- *University of California Davis Children's Hospital, Davis, California:* Grant funds here are being used by two researchers: Jonathan Ducore, M.D. is seeking new natural substances to target leukemia cells, a strong possibility since most of the drugs we use were originally found in plants or animals. Douglas Taylor, M.D., in partnership with Lawrence Livermore Laboratories, is seeking new ways to identify cancer cells by using Ramam Spectroscopy (beam of radiation) to look at various properties of cancer vs. normal cells.
- *Oakland Children's Hospital, Oakland, California.* A research fellowship is now funded at this institution which treats not only children from Oakland and the vicinity, but over 90% of children with cancer from the Reno, Nevada area, as well.

The above 2006 grants total \$575,745, another record-breaker! After the fiscal year ended June 30th, the St. Baldrick's Foundation made an additional 13 grants totaling \$425,000 in the fall. Those grants will be reported in the next annual report, and were made to pediatric cancer research institutions in Florida, Indiana, Louisiana, Michigan, Minnesota, Missouri, New Mexico, Oklahoma, Oregon, Pennsylvania, Virginia and Wisconsin.

Thanks to all St. Baldrick's Volunteers & Donors

The feelings of many grant recipients were expressed in a letter from Dr. Jack van Hoff of Yale University:

"Money does not solve all the problems, but there are some problems that cannot be solved without it... Thanks again to the St. Baldrick's Foundation for your help. I appreciate it more than you might imagine. Rest assured that every penny will be used on childhood cancer research."

scientific advisory committee

St. Baldrick's Foundation

Jeffrey M. Lipton, M.D., Ph.D.
Committee Chairman
Professor of Pediatrics
Chief, Division of Hematology/Oncology and Stem Cell Transplantation
Schneider Children's Hospital
Albert Einstein College of Medicine

Steven Arkin, M.D.
Director, Hemophilia Clinical Research & Development
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University of Michigan Health System

George Buchanan, M.D.
Professor of Pediatrics
University of Texas Southwestern Medical Center

F. Leonard Johnson, M.D.
Professor of Pediatrics
Oregon Health and Science University

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University of Pennsylvania

Kathleen Sakamoto, M.D., Ph.D.
Professor of Pediatrics
Mattel Children's Hospital
David Geffen School of Medicine at UCLA

Susan Shurin, M.D.
Deputy Director
National Heart Lung and Blood Institute
National Institutes of Health

Michael Weiner, M.D.
Hettinger Professor of Clinical Pediatrics
Chief, Division of Oncology
Children's Hospital of New York
Columbia University



St. Baldrick's Foundation

financial statements

Fiscal year beginning July 1, 2005 through June 30, 2006

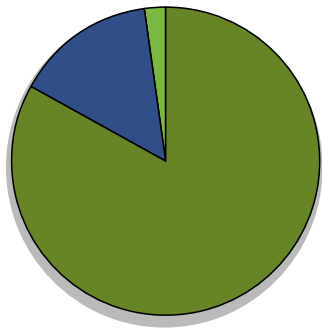
About the financials:

- These financials represent the first full 12-month year of the foundation's existence, a period of tremendous growth. (Last year's financials covered a period of eight months, from the inception of the independent St. Baldrick's Foundation through June 30, 2005.)
- This is summary of audited finances. Complete audited financials are available upon request.
- The St. Baldrick's Foundation is committed to complete transparency, accountability, and efficiency. It follows the principles of the Donor Bill of Rights, created by the Association of Fundraising Professionals. Charity rating agencies generally require nonprofit agencies to exist for several years before rating them. However, the St. Baldrick's Foundation board has implemented policies to ensure the highest possible ratings.

source of funds:

- Unlike many charities, the St. Baldrick's Foundation does not receive or solicit government grants, and does not raise funds through mass mailings or telemarketing. St. Baldrick's volunteer organizers, shavees, barbers, sponsors, donors, staff and board members generate 100% of revenues.
- The St. Baldrick's Foundation sincerely thanks those who continued to raise funds after the June 30, 2006 fiscal year end, bringing the total raised in calendar year 2006 to over \$8.31 million.

use of funds:



- Childhood cancer research
- Fundraising
- Administration

- Grants for research and fellowships for the fiscal year ending June 30, 2006 totaled \$5,498,930. This is more than the total raised in 2005! The smallest grant was \$25,000 and the largest was \$4,035,000. For a complete list of fellows and grant recipients, please see pages 8-9 of this report.

- The entire St. Baldrick's community can again take pride in the foundation's fundraising efficiency. Along with greatly increased revenue has come increased costs, adding critically needed staff and office space, a new website in development for 2007, an ever increasing number of shavees and volunteers to be equipped with supplies and information, and over 150,000 gifts to process and acknowledge. Yet the cost of raising funds has remained far below the 35% level considered acceptable by charity rating agencies, at 12 cents per dollar.

- Event organizers, shavees and donors can help keep the Foundation efficient by using donation forms and the gift handling procedures provided. Because every contribution is important to finding a cure for childhood cancer, the foundation strives to use every dollar in the most efficient way. Thank you for making that possible.
- After the close of the fiscal year, in the fall of 2006, the St. Baldrick's Foundation made an additional \$425,000 in grants, which will be shown in the 2006-2007 annual report. Details are available on the website or upon request from the foundation. The balance of funds is available for 2007 event expenses and future grants.

Statement of Financial Position

June 30, 2006

Assets	
Cash and cash equivalents	\$3,095,559
Website development, net	164,809
Furniture and equipment, net	50,817
Other assets	12,402
Total assets	\$3,323,587
Liabilities and Net Assets	
Liabilities	
Grants payable	\$411,232
Accounts payable and accrued expenses	43,311
Total liabilities	454,543
Commitments and contingencies (Note 3)	
Net assets	
Unrestricted	2,869,044
Total net assets	2,869,044
Total liabilities and net assets	\$3,323,587

See accompanying notes to financial statements.



Statement of Activities

Year ended June 30, 2006

Changes in unrestricted net assets:

Revenues and gains:	
Contributions	\$8,042,967
Interest income	64,679
Donated services	90,000

Total unrestricted revenues and gains 8,197,646

Expenses for program and support services:

Childhood cancer research	5,498,930
Fund-raising	977,953
Administrative	142,155

Total program and support services 6,619,038

Increase in unrestricted net assets 1,578,608

Net assets, beginning of year 1,290,436

Net assets, end of year \$2,869,044

See accompanying notes to financial statements

Statement of Cash Flows

Year ended June 30, 2006

Cash flows from operating activities:

Change in net assets \$1,578,608

Adjustment to reconcile change in net assets to net cash provided by operating activities:

Depreciation and amortization	32,185
Increase in other assets	(12,402)
Increase in grants payable	411,232
Increase in accounts payable and accrued expenses	4,522

Net cash provided by operating activities 2,014,145

Cash flow from investing activities:

Purchase of furniture and equipment	(55,525)
Website development costs	(121,305)

Net cash used in investing activities (176,830)

Net increase in cash and cash equivalents 1,837,315

Cash and cash equivalents, beginning of year 1,258,244

Cash and cash equivalents, end of year \$3,095,559

See accompanying notes to financial statements.



1. Summary of Significant Accounting Policies

Nature of Activities

The St. Baldrick's Foundation (the "Foundation") is a private not-for-profit entity, which was incorporated on May 11, 2004 and commenced operations on November 2, 2004. The Foundation is organized exclusively for the support of charitable and scientific endeavors including the making of distributions to such organizations under Section 501(c)(3) of the Internal Revenue Code (the "IRC"). The Foundation was formed to engage in charitable fund-raising to support further research to help fight childhood cancer through educational activities and fund-raising events, including having volunteers shave their heads in return for donations. The charitable funds raised are donated to childhood cancer research institutions.

Basis of Accounting

The financial statements of the Foundation have been prepared on the accrual basis of accounting.

Tax-Exempt Status

The Internal Revenue Service has determined that the Foundation is an organization exempt from federal income tax under Section 501(c)(3) of the IRC. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

Cash and Cash Equivalents

Cash and cash equivalents includes short-term, low risk, highly liquid investments, which are readily convertible to cash.

Contributions

Contributions are recognized as revenue when received. The Foundation reports gifts of cash and other assets as unrestricted support unless they are received with donor stipulations that limit the use of the donated assets. No gifts of cash or other assets have been received with donor stipulations.

Grants

The Foundation records appropriations for research and fellowship grants as a liability and expense after approval by the Board of Directors (the "Board"). Generally, research grants initially cover a period of one year and may then be subject to renewal for additional terms at the discretion of the Board. For fellowship grants, the Foundation requires the recipient to obtain financing from another source for the first year. The Foundation's fellowship grants cover years two and three of fellowships, with a possible fourth year granted upon request, review and approval by the Board, with recommendations from the Scientific Advisory Committee.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Furniture and Equipment

Furniture and equipment are recorded at cost. Furniture and equipment are being depreciated using the straight-line method over periods of five to seven years.

Website Development

The Foundation recognizes the costs incurred in the development of the Foundation's website in accordance with Emerging Issues Task Force Issue No. 00-2, Accounting for Website Development Costs and, with the provisions of AICPA Statement of Position No. 98-1, Accounting for the Costs of Computer Software Developed or Obtained for Internal Use. Accordingly, direct costs incurred during the application stage of development are capitalized and amortized over the estimated useful life, which is 36 months. Fees incurred for website hosting are expensed over the period of the benefit. Costs of operating a website are expensed as incurred. Amortization expense for the year ended June 30, 2006 for the website was approximately \$27,000.

Functional Allocation of Expenses

Expenses that can be directly identified with the program or supporting service to which they relate are charged accordingly. Other expenses by function have been allocated among program and supporting service classifications using bases determined by management to be reasonable.

Net Assets

"Unrestricted Net Assets" of the Foundation are neither permanently restricted nor temporarily restricted by donor-imposed stipulations. The only limits on unrestricted net assets are broad limits resulting from the

nature of the Foundation and the purposes specified in its articles of incorporation or bylaws and limits resulting from contractual agreements.

Contributed Services

Contributions of services are valued at the estimated fair value at the date of receipt and recognized as revenue when received with a corresponding offset to the applicable expense category.

Volunteers

A number of volunteers, including members of the Board, have made significant contributions of time to the Foundation's policy-making, program and support functions. The value of this contributed time does not meet the criteria for recognition of contributed services contained in Statement of Financial Accounting Standards No. 116, Accounting for Contributions Received and Contributions Made, and, accordingly, is not reflected in the accompanying statement of activities.

Concentration of Credit Risk

The Foundation maintains cash, cash equivalents and investments in commercial banks, which may exceed FDIC insurance limits.

2. Furniture and Equipment

Property and equipment are summarized as follows:

June 30, 2006	
Computer equipment	\$42,395
Furniture and fixtures	13,130
	<hr/> 55,525
Accumulated depreciation	4,708
	<hr/> \$50,817

3. Commitments and Contingencies

At June 30, 2006, the Foundation was obligated under operating leases for the office space expiring through November 30, 2008. Approximate future minimum lease payments are 2006 \$16,000; 2007 \$33,000 and 2008 \$31,000.

Lease expense for the year ended June 30, 2006 was approximately \$19,000.

Memorandum of Understanding

On September 8, 2004, the Foundation entered into a Memorandum of Understanding ("MOU") with the National Childhood Cancer Foundation, d/b/a CureSearch ("CureSearch NCCF"), a California non-profit corporation. The MOU designates the Children's Oncology Group ("COG") as the primary beneficiary of the St. Baldrick's Day events (the "Program") and stipulates that within a reasonable period of time following the conclusion of the Program, the Foundation shall remit to CureSearch NCCF: 1) any advanced amounts, and 2) the donation to CureSearch NCCF which is to be a restricted gift for the COG for research into childhood cancer. Additionally, the MOU states that the Foundation accepts assignment of the St. Baldrick's Day trademark registrations as of the date of transfer. The Foundation is responsible for all its own costs, contractual arrangements, logistics, expenses and any liability associated with the organization and implementation of the Program.

During the remaining term of the MOU, either party may terminate the agreement for cause as outlined in the MOU. Otherwise, the MOU terminates on December 31, 2007.

As of June 30, 2006, the Foundation has committed to continuing fellowship and research grants aggregating approximately \$411,000 and are scheduled to be disbursed through June 30, 2007. The continuing fellowship grants are subject to discretionary renewal. The promise to give is accompanied by the condition the research performed relates to finding a cure for childhood cancer. Management estimates the likelihood of the recipients not meeting this condition as remote and therefore these grants meet the criteria for recognition of a payable contained in Statement of Financial Accounting Standards No. 116, Accounting for Contributions Received and Contributions Made, and, accordingly, have been included in the accompanying financial statements.



BDO

BDO Seidman, LLP
Accountants and Consultants

1601 Forum Place
Centurion Plaza, Suite 904
West Palm Beach, Florida 33401
Telephone: (561) 688-1600
Fax: (561) 688-1848

Independent Auditors' Report

Board of Directors
St. Baldrick's Foundation
West Palm Beach, Florida

We have audited the accompanying statement of financial position of St. Baldrick's Foundation (the "Foundation") as of June 30, 2006, and the related statement of activities, and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of St. Baldrick's Foundation as of June 30, 2006, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

October 12, 2006



Certified Public Accountants

our donors

The following donors gave at exceptional levels, but the St. Baldrick's Foundation sincerely thanks every single donor and volunteer who put their heart and soul into our cause – Shaving the Way to Conquer Kids' Cancer!



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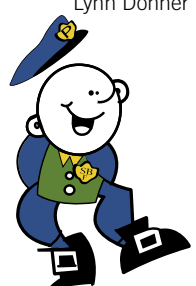
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This list includes gifts processed by August 30, 2006. Every effort has been made to list donor names correctly. If you see an error, please accept our sincere apologies and contact us so we may correct your name in our records.

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 Elizabeth M. Jackson, Constituent Information Manager
 Christy Latshaw, Constituent Information Coordinator
 Avis Matsuda, Development Manager
 Sophie Pragnell, Public Relations & Marketing Manager
 Kathleen Ruddy, Executive Director
 Natalie Stamer, Director of Communications
 Cindy Trinn, Special Events Manager
 Becky Chapman Weaver, Chief Development Officer

The St. Baldrick's Foundation would like to thank the following volunteers and companies who helped behind the scenes with exceptional gifts of time, products or services.

Maria Amelio	Kelly Doyle	John McDermott
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major sponsors

sponsorship increases company morale

Each year, an increasing number of businesses and organizations offer their support to the St. Baldrick's Foundation. Insurance and reinsurance companies top the list, but St. Baldrick's Foundation sponsors also includes the Indianapolis Colts, Hollywood Video, elope (international product sponsor) and hundreds of others. Each business and organization finds that their involvement with St. Baldrick's is mutually beneficial.

Kevin Johnson, CEO of elope in Colorado Springs, Colorado has been involved with St. Baldrick's almost since the beginning, donating the infamous green hats and glasses that St. Baldrick's participants adore. "This event couldn't be for a better cause," Johnson said. "And it garners lots of media and really puts your company in the spotlight for a few weeks. Every year we get several TV spots and do many local talk shows promoting the event, and our company name always gets brought up."

Companies agree that the event has a positive effect on company morale. "St. Baldrick's has brought us closer together as a company," Johnson said. "We feel like we are making a positive impact in our community. We attract better people to elope, because they have heard about the good things we do."

The flexibility of the event and the growth of the foundation give businesses and organizations the ability to tailor the event to meet the needs of their potential participants. "The event has really been streamlined so it isn't much work. The St. Baldrick's Foundation has really made the website and support so helpful that it gets easier and easier every year to hold the event," Johnson said.

To learn more about sponsorship opportunities, visit the St. Baldrick's Foundation website at www.StBaldricks.org.

The St. Baldrick's Foundation would like to express sincere appreciation to the following companies who have given so generously and offered multiple years of support. These companies are the backbone of the St. Baldrick's event and lead the crowd to shave the way to Conquer Kids' Cancer!



in memoriam

Shreya Rastogi

October 18, 1994 - February 15, 2006



Shreya Rastogi, 11, of Cary, North Carolina, died on February 15, 2006 after a difficult, year-long battle with acute myelogenous leukemia (AML). She was kind, articulate, and had a wonderful sense of humor. For someone so young, she was a talented writer. Shreya loved reading Harry Potter books, many times over, and dreamt to grow into a famous writer. Like any other kid, her favorite thing to do was to spend time with her family and her friends.

Shreya underwent chemotherapy and overcame many serious complications, including a cardiac failure before going into remission. She was extremely excited to have beaten cancer. Shreya's sickness gave her a new perspective and she now shared a special bond with kids with cancer.

Unfortunately, she quickly relapsed. Her cord blood transplant failed and after a series of complications she passed away.

Her parents said, "Knowing the person she was, we know that she would want to help through organizations like St. Baldrick's."

Izeyah Yenter

October 15, 1995 - January 28, 2006

As the oldest of four siblings, Izeyah enjoyed helping his mom take care of his little brothers and sisters. He also loved attending church, going to school, playing basketball and football, participating in Cub Scouts, telling silly jokes, listening to hip-hop and showing off his dance skills and collecting pressed coins and Disney trading pins.

After seeing the Lion King at Disneyworld, Izeyah adopted the motto, 'Hakuna Matata,' meaning, 'no worries for the rest of your days...' and that is exactly how he lived each day. He made friends easily and constantly went out of his way to make people smile. His kind and gentle charisma, as well as his selfless spirit touched thousands of lives and he will be deeply missed.



Fletcher Christian Vines

August 18, 1994 - May 9, 2006



Fletcher Christian Vines was anything but your typical boy. He knew the difference between Prada and Versace, he wore nothing but silk pajamas to bed, he took ballet and danced in the Nutcracker, and for his birthday, he made beef bourguignon and served it to his adult guests.

Before his diagnosis, his mother, Gail Vines, would have described him as shy and quiet, but following the diagnosis, he became outgoing, gregarious and funny. "He made it okay to laugh in the face of all that was going on," Gail said.

Fletcher and his family started the St. Baldrick's event in Oklahoma City four years ago. "After the initial shock, we decided that we weren't going to live in a closet. We were going to get out there, do fundraisers and live our life to the fullest," Gail said. Fletcher attended each event, and could always be found shaving someone's head.

On his last flight to New York City, he was sitting quietly next to his mom on the plane. When she asked what he was thinking about he said, "I'm praying to God that my platelets come up because I figure that this is the closest I'll ever get to Him."

Fletcher died shortly after that trip, but in the 12 years that he lived, Gail said that she was inspired by him. "I couldn't be out there trying to mold him into a superstar kid, he did it himself, and that is one of the biggest gifts he gave me."

Ella Prickett

February 24, 1995 - June 3, 2006



Although Ella Prickett was diagnosed with stage 4 neuroblastoma at the age of 6, both she and her family would say, "she wasn't sick, she just had cancer." A vivacious and bubbly little girl, the cancer never really slowed her down. She continued to swim with the swim team, play soccer and dance ballet. At the St. Baldrick's events, she was one of the first children on stage, shaving head after head of hair, including those of two of her doctors.

Throughout two years of treatment, Ella nearly always had a smile on her face and complained only a handful of times. "She taught us so much about how to live. I'm forty years old, and I've learned more in the past two years than I have in my whole life," said Ella's mom, Laurie.

Ella passed away on June 3, 2006. "God only intended to have her here for 8 years, but she made an impression during that time. Although that thought doesn't make me miss her any less, it does give me comfort," Laurie said.

Ella's family, along with a shavee from her team, "Ella's Pot of Gold," will hold a St. Baldrick's event in Ella's honor in Belleville, Illinois in March '07, where her twelve-year-old sister, Hannah plans to shave.

Creston Walker

June 29, 1987 - October 4, 2006

Creston was diagnosed with bone cancer at the age of fifteen. "On November 15, 2002, our life changed forever," said Creston's mom, Carolyn. "Before then, Creston was a normal teenager. He played sports, worried about school, clothes and girlfriends, but afterwards, his life became chemotherapy, scans, hospital stays and operations."

On his grave marker is written, "Selfless Warrior." Carolyn said, "He never stopped fighting; if he could breathe, he had hope." Creston could be found reaching out and ministering to others who were in the same situation. "He taught me that no matter what is going on in your life, you are capable of reaching out to others; you can still have hope."



Creston died on October 4th, 2005 with a tattoo on his forearm that read, "Jesus is the way and the truth and the light." Nine hundred people attended his service, at the end of the service, more than 100 people approached the altar to accept the Lord as their savior. "If he would have survived, he wanted to preach; to know that that happened would have given him such pleasure," Carolyn said.

Below are the names of other St. Baldrick's friends and supporters who lost their lives during the past year.

Gretchen & Frank Andrew
Kathy Cella
Elise Coffey
Sanford Forrest
John McKnight
Dr. Karim Mehrazar
Leona Plant
Steven Ritchey
Alice Stecik
Mary Ann Zittnan

other ways to help

Fighting childhood cancer is a year-round job, and shaving heads is only one way to do it. Here are some other ways to help.

tribute and memorial gifts

Are you looking for the perfect gift for a special person's birthday, wedding, or other occasion? Do you want to make a meaningful gift when someone has passed away, or in their memory at a special time of year?

Consider a tribute or memorial gift to the St. Baldrick's Foundation. A card will be sent to the honoree or to the family member you designate, letting them know about your special gift. To make a gift or to learn more, please contact Avis Matsuda at 888-899-BALD, ext. 15 or email Avis@StBaldricks.org.



surfing the internet can pay off

Your everyday internet searches can now raise money for the St. Baldrick's Foundation! GoodSearch.com is like any other search engine (and it's powered by Yahoo!), but every search you make will generate funds to help kids fight cancer. Here's how it works:

1. Go to www.goodsearch.com
2. Type *St. Baldrick's Foundation* into the "I support" box and click on "verify."
3. GoodSearch shares its advertising revenue, so every time you search the web using GoodSearch, you'll be making a contribution to St. Baldrick's.
4. GoodSearch also has a toolbar you can download from the homepage so that you can search right from the top of your browser.

You can keep track of the estimated St. Baldrick's contributions there by clicking on "amount raised," once you designate us as your organization of choice. The more people who use the site, the more money raised for kids with cancer, so please spread the word!

volunteer at the St. Baldrick's Foundation office

Would you like to accrue volunteer hours or just donate your time to a good cause? Do you live in the Pasadena, California area? The foundation staff is always looking for dedicated people to help with various office duties, and some tasks may occasionally even be done from your home.

To inquire, please contact Avis Matsuda at 888-899-BALD, ext. 15 or email Avis@StBaldricks.org.

put your shopping dollars to work

If you shop online, now there's another way to generate funds to find cures for childhood cancer. Simply register as a member at www.heartof.com, designating the St. Baldrick's Foundation as your charity of choice. Then use this online shopping mall to shop at great stores such as Best Buy, Linens & Things, Macy's, Sharper Image, and more. You can even book your vacation travel there with Expedia or Orbitz!

For each purchase, Heartof.com will donate an average of 8% of the purchase price to St. Baldrick's (donation percentage varies by merchant). There is no additional charge to you, so shop to your heart's content. You'll be making a difference for kids with cancer.

cell phone and inkjet cartridge donations

The St. Baldrick's Foundation has partnered with a cell phone and inkjet cartridge recycling company to make it easy to dispose of these toxic items, while raising money for the cause at the same time. To donate your old cell phone or cartridge, mail it to:

St. Baldrick's Foundation
1443 E. Washington Blvd., #650
Pasadena, CA 91104-2650

Phones and cartridges will also be collected at 2007 St. Baldrick's events, so encourage your fellow participants and donors to bring them along. Why not dispose of unwanted clutter and help cure kids' cancer at the same time!

donate your wheels

The St. Baldrick's Foundation has partnered with America's Car Donation Charities Center - the largest and most trusted car donation center, which has processed over 500,000 car donations for hundreds of charities since 1992.

Donating a car to the St. Baldrick's Foundation is easy - Just call the St. Baldrick's Foundation at (888) 899-BALD or (626) 792-8247, and you'll get the details you need to make an informed decision. You can be on the road to a vehicle donation in no time.



Shaving the Way to Conquer Kids' Cancer

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